

# Property Tax Cuts to Save Families & Businesses Hundreds of Millions of Dollars



FROM YOUR STATE SENATOR

## Eric Coleman

The most frequent concern that families, seniors and small-business owners express to me is about property taxes. I am helping lead the charge to provide Hartford and other municipalities with the resources needed to limit these crippling taxes. Starting in 2016, the state will dedicate one-half percent of its sales tax revenue to cities and towns to help alleviate pressure on the property tax.

**Representing the communities of Bloomfield, Hartford & Windsor**

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# State Senator Eric Coleman

## Property Tax Cuts for Families & Businesses

*I fought hard to cut your car taxes in half.*

### Cutting Car Taxes

In 2016, car taxes throughout the state will be capped at 32 mills, and in 2017 the cap will be lowered to 29.36 mills for every year thereafter.

Currently, Hartford's mill rate is 74.29, which means this cap will **cut car taxes by more than half starting with your property tax bill next July.**

### Estimated Savings in Hartford

A family with one car with an assessed value of \$10,000



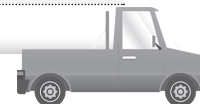
FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
74.29	\$743	\$320	\$294	\$423	\$449

A family with one car with an assessed value of \$20,000



FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
74.29	\$1,486	\$640	\$587	\$846	\$899

A business with one truck with an assessed value of \$35,000



FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
74.29	\$2,600	\$1,120	\$1,028	\$1,480	\$1,572

### Capping Municipal Spending

To ensure that **additional state aid to towns and cities** is utilized for property tax relief, rather than increasing spending, we've passed a cap on municipal spending.